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Message Text

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PAGE 01 STATE 263911

22
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 /022 R

DRAFTED BY:XMB:J.W. CRIST:EB
APPROVED BY:EB/IFD/ODF FRANK H THOMAS
XMB:JOSEPH R WILLIAMS
NEA/IRN R BEALES (INFO)
---------- 092857
R 262050Z OCT 76
FM SECSTATE WASHDC
TO AMEMBASSY TEHRAN

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E.O. 11652: N/A

TAGS: BPRO

SUBJECT:MARPLES RIDGWAY CONTRACTS IN IRAN

1. EXIMBANK PRESENTLY HAS APPROXIMATELY $1,000,000 IN EXPOSURE UNDER FCIA INSURANCE TO MARPLES RIDGWAY LTD., A CONSTRUCTION FIRM LOCATED IN THE UNITED KINGDOM. THE INSURANCE COVERAGE WAS ISSUED TO FORD MOTOR CREDIT COMPANY TO COVER THEIR SALE OF HEAVY DUTY TRUCKS TO MARPLES RIDGWAY WHO WOULD USE THEM ON ROAD CONSTRUCTION CONTRACTS THEY CURRENTLY HAVE IN IRAN. RECENTLY WE WERE ADVISED BY FORD THAT MARPLES RIDGWAY IS ENCOUNTERING CONTRACT PROBLEMS WHICH MAY ADVERSELY AFFECT THEIR FINANCIAL STABILITY.

2. WE WOULD APPRECIATE ANY INFORMATION EMBASSY CAN PROVIDE ON NATURE OF PROBLEMS MARPLES RIDGWAY REPORTEDLY IS HAVING IN PERFORMING ON ITS CONTRACTS.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 26 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:J.W. CRIST:EB
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Review Comment: n/a
Review Content Flags:
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04 MAY 2006

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